

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2905 - HB 3232

February 8, 2012

SUMMARY OF BILL: Requires county mayors and trustees to include all sources of school funding, including the Basic Education Program and any other state or federal funds, in their quarterly school funding settlement reports.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, elementary and high school funding is included in the quarterly settlement reports.
- Any increase in local expenditures to include additional funding sources in the quarterly settlement reports will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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